REVENUES			
OPERATING REVENUES		Budget	
Northern area tax increment (+3.5%)	$	540,000.00	
Downtown area tax increment (+5%)	$	1,060,000.00	
	$	1,600,000.00	
OTHER REVENUES			
Northern area interest income	$	150,000.00	
Downtown area interest income	$	50,000.00	
	$	200,000.00	
REIMBURSEMENTS			
FINANCING PROCEEDS-	$	-	
TOTAL REVENUES	**$**	**1,800,000.00**	
EXPENDITURES			
OPERATING EXPENDITURES			
Accounting	$	5,000.00	
Secretarial/Clerical	$	12,500.00	
Supplies/website	$	400.00	
Dues/Membership/Surveys	$	3,500.00	
Legal	$	5,000.00	
Total	**$**	**26,400.00**	
CAPITAL EXPENDITURES			
Downtown Streets	$	572,528.00	Forecast of eligible funds available for reimbursement Phase II
Downtown -Revitalization Phase III design & acquistion	$	775,000.00	Did not fund in 2023/24, project moved to 2024/25 + $300,000 per City budgeted cost.
Downtown-Public Art	$	208,400.00	2.5% of tax increment + unused balances ($181,892 as of 7-22-24)
Downtown-City Parking Lot	$	250,000.00	Did not fund in 2023/24, project moved to 2024/25 + $35,000
Downtown-debt payment-2018 $1.5MM	$	166,857.00	Loan balance as of 7-22-24 $824,678.38. Maturity 9/15/29
Northern-Public Art	$	114,000.00	2.5% of tax increment + unused balances ($100,679 as of 7-22-24)
Northern-Schweitzer Ranch	$	25,000.00	Reimbursement
Northern-Milltown	$	33,333.00	Reimubursement
Northern-Milltown public improvements	$	18,433.00	Reimbursement-6th Ave.(water-sewer)
Northern-Great Northern - design & acquisition	$	1,352,000.00	Design & Acquisition GNR
	$	**3,515,551.00**	
TOTAL EXPENDITURES	**$**	**3,541,951.00**	
EXCESS (SHORTFALL)	**$**	**(1,741,951.00)**	
Beginning fund balance 10/1/2024	**$**	**4,467,090.00**	est. bal.based on current balances; est.increment; proj.pymts.
Ending fund balance 9/30/2025	**$**	**2,725,139.00**	